

April Consensus Revenue Estimates and House Revenue Adjustments;
 Expenditures for FY 2012 and FY 2013 as Tentatively Agreed to in Conference with Remaining Positions House Positions;
 Human Services Caseload Adjustments;
 House Tax Plans (HB 2609 and House Sub. for SB 177).

STATE GENERAL FUND PROFILE					
FY 2010-FY 2014					
(In Millions)					
	Actual FY 2010	Actual FY 2011	House Estimated FY 2012	House Estimated FY 2013	House Estimated FY 2014
Beginning Balance	\$ 49.6	\$ (27.1)	\$ 188.3	\$ 483.6	\$ 363.6
Consensus Revenue Estimate (April 13, 2012)	5,191.2	5,882.1	6,374.0	6,394.1	6,186.7
Governor's Recommended Revenue Adjustments	-	-	(2.0)	(39.4)	-
House Recommended Revenue Adjustments	-	-	47.4	15.7	-
House Tax Plan HB 2609 (LAVTRF)	-	-	-	(45.0)	(18.0)
House Tax Plan H Sub for SB 177	-	-	-	(333.7)	(428.8)
Total Available Revenue	\$ 5,240.8	\$ 5,855.0	\$ 6,607.7	\$ 6,475.4	\$ 6,103.6
Governor's Recommended Expenditure	5,268.0	5,666.7	6,128.7	6,089.6	6,202.0
Consensus Human Services Caseloads	-	-	(4.9)	43.8	-
House Recommended Expenditure Adjustments	-	-	0.3	(21.6)	-
Total Adjusted Expenditures	5,268.0	5,666.7	6,124.1	6,111.8	6,202.0
Ending Balance	\$ (27.1)	\$ 188.3	\$ 483.6	\$ 363.6	\$ (98.4)
Ending Balance as a Percentage of Expenditures	-0.5%	3.3%	7.9%	5.9%	-1.6%
Receipts in Excess of Approved Expenditures	\$ (76.7)	\$ 220.1	\$ 295.3	\$ (120.1)	\$ (462.1)

Assumptions:

1. April 2012 Consensus Revenue estimates for FY 2012 and FY 2013
2. Governor recommends the following FY 2012 revenue adjustments: Shift \$1.7 million for ELARF for Labette Correctional retrofit; Adjust \$0.1 million for Securities Commissioner transfer; and payment of a tort claim of \$0.4 million. Net adjustment is a reduction of \$2.0 million.
3. Governor recommends the following FY 2013 revenue adjustments: Establish a Disaster Preparedness Fund with transfer of \$12 million from insurance premiums; Undo the State Highway Fund transfer through the SGF for the Highway Patrol (\$30.9 million); Adjust Securities Commissioner year-end shift - \$0.1 million; Transfer State Safety Fund to SGF (\$1.5 million); Return unused emergency funds in the Department of Revenue to SGF (\$1.9 million).
4. FY 2013 House's proposed tax plan has a proposed net impact of negative \$333.7 million. Of which, income tax receipts decrease \$49.6 million and sales tax receipts decrease \$284.1 million. For FY 2014 the net impact is a reduction of \$428.8 million.
5. Governor's FY 2012 expenditure adjustments include: \$12.7 million expenditure authority shifted from FY 2011; \$17.6 million for the Human Services Consensus estimates; \$24.6 million for revisions to School Finance; \$7.0 million for KPERs School obligations; \$1.8 million for correctional services; and \$10.2 million for all other adjustments.
6. Governor's FY 2013 expenditure adjustments include: \$41.9 million for Regents enhancements; \$33.7 million for Human Services caseloads; \$5.4 million for Judiciary; \$3.5 million for Corrections. Reductions of: \$47.8 million for the use of ELARF to pay off debt; \$42.5 million to readjust State Aid for Schools; \$30.1 million to shift Highway Patrol off of SGF; \$6.9 million for Voluntary Retirement savings; \$6.0 million for shifting Wildlife, Parks and Tourism to EDIF; \$9.6 million net all other adjustments.
7. Governor's projected FY 2014 expenditure amounts which assume structural reforms are enacted for Medicaid and school finance (as outlined in the FY 2013 Governor's Budget Report - Volume No. 1) adjusted for caseloads.