

State and/or School

Fiscal Year	Total Payroll	DB Employer Rate		Total (DB and DC) Employer Contribution		
		Baseline	Alternative	Baseline	Alternative	Difference
2011				NA	NA	-
2012	\$ 4,465.19	8.77%	8.77%	391.6	391.6	-
2013	\$ 4,609.30	9.37%	13.46%	431.9	620.4	188.5
2014	\$ 4,742.86	10.27%	13.29%	487.1	630.1	143.0
2015	\$ 4,889.77	11.27%	13.38%	551.1	654.2	103.2
2016	\$ 5,048.36	12.37%	14.35%	624.5	724.3	99.9
2017	\$ 5,217.25	13.57%	14.04%	708.0	732.7	24.7
2018	\$ 5,396.09	14.46%	13.78%	780.4	743.7	(36.7)
2019	\$ 5,585.80	14.67%	13.77%	819.5	769.2	(50.3)
2020	\$ 5,786.83	14.80%	13.71%	856.6	793.5	(63.1)
2021	\$ 5,999.32	14.85%	13.67%	890.8	820.1	(70.8)
2022	\$ 6,223.41	14.84%	13.62%	923.5	847.6	(75.9)
2023	\$ 6,458.61	14.81%	13.56%	956.4	875.7	(80.7)
2024	\$ 6,704.71	14.76%	13.50%	989.4	904.9	(84.5)
2025	\$ 6,962.16	14.70%	13.43%	1,023.1	934.7	(88.4)
2026	\$ 7,231.45	14.62%	13.34%	1,057.3	964.8	(92.6)
2027	\$ 7,512.93	14.54%	13.26%	1,092.0	995.9	(96.2)
2028	\$ 7,806.93	14.45%	13.16%	1,127.9	1,027.2	(100.7)
2029	\$ 8,113.92	14.34%	13.05%	1,163.7	1,059.0	(104.7)
2030	\$ 8,433.95	14.21%	12.92%	1,198.8	1,090.0	(108.8)
2031	\$ 8,767.29	14.08%	12.78%	1,234.3	1,120.3	(114.0)
2032	\$ 9,114.66	13.90%	12.60%	1,266.7	1,148.2	(118.5)
2033	\$ 9,476.23	13.65%	12.35%	1,293.4	1,170.2	(123.2)
2034	\$ 9,852.28	13.26%	11.95%	1,306.4	1,177.3	(129.1)