

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Federal and State Affairs** recommends **SB 303** be amended on page 1, following line 28, by inserting:

"(d) The provisions of this section shall not apply to taxable distributions from any retirement plan account that holds specie.";

On page 11, in line 5, after "thereto" by inserting ", except the sale of specie as a taxable distribution from any retirement plan account that holds specie"; and the bill be passed as amended.

\_\_\_\_\_ Chairperson