

January 30, 2024

The Honorable Susan Humphries, Chairwoman
Members of the Kansas House Judiciary Committee

RE: In Support of HB 2510 Relating to Discovery of Third-Party Funding of Litigation – January 31, 2024 Hearing

Dear Chairman Humphries and Members of the Judiciary Committee,

The National Association of Mutual Insurance Companies (NAMIC) membership includes more than 1,400 member companies. The association supports regional and local mutual insurance companies on main streets across America and many of the country's largest national insurers. NAMIC member companies write over \$4.5 billion in annual premiums in the state. In Kansas, we have 250 member companies, including 12 domiciled companies, which underwrite 86% of homeowners and 64% of auto insurance coverage.

NAMIC strongly supports the efforts in House Bill 2510 to require the disclosure of third-party financing agreements. This bill is a strong first step towards shining a light on a practice that is driving up litigation costs and ultimately the cost of doing business across the state of Kansas. NAMIC believes this is a needed measure to reign in skyrocketing litigation costs and hopes the committee will strongly consider supporting the passage of House Bill 2510.

Thank you for your time and consideration. NAMIC urges support for this bill and is happy to have further discussions with any member of the committee.

Respectfully,



NAMIC Regional Vice President, Midwest