



**House Committee on Financial Institutions and Pensions  
Neutral Testimony on House Bill 2739- KPERS Foreign Investment  
Presented by Eric Stafford, Vice President of Government Affairs, Kansas Chamber**

**Monday, March 4, 2024**

Mister Chairman and members of the committee, my name is Eric Stafford, Vice President of Government Affairs for the Kansas Chamber. The Kansas Chamber represents small, medium and large businesses of all industry segments across the state. We appreciate the opportunity to submit neutral testimony on House Bill 2739, which largely deals with KPERS investments but contains one section related to state contracts.

Section 6 reads:

“(a) No state agency shall enter into a contract or agreement to procure goods or services from a company domiciled or with a principal place of business in a country of concern.”

Our concern lies with the vagueness of “or with a principal place of business” language in that section and we are simply asking that only those words be removed from the bill.

Thank you for the opportunity to submit this neutral testimony on House Bill 2739 today, and I’m happy to answer questions from the committee at the appropriate time.