



March 15, 2023

Mr. Chairman and Members of the Committee,

On behalf of the Wichita Regional Chamber of Commerce and our nearly 1,500 members, thank you for the opportunity to provide written testimony in support of S.B. 34, AN ACT concerning housing; relating to the Kansas rural housing incentive district act; expanding the availability of such districts to certain cities and the use of bond proceeds.

S.B. 34 would amend the Kansas Rural Housing Incentive District Act. S.B. 34 would expand the availability of district to certain cities with a population of more than 60,000 and expand the use of proceeds of special obligation revenue bonds to renovate or construct a proposed multi-phased, multi-year development plan, if the associated infrastructure has been in existence for at least 10 years or if the existing lot has been subject to certain tax levies.

Access to housing and access to affordable housing is an issue faced by communities across the state of Kansas regardless of size or location. Wichita and the Wichita area are not immune from the symptoms related to access to housing. In addition, the south-central Kansas economy is growing, and large-scale economic development opportunities will be coming to fruition over the next 12-36 months. These projects will attract workers to our region and housing will be a critical need.

Passage of S.B. 34 will assist in addressing the region's housing needs and help grow our economy. Therefore, we request that the Committee report S.B. 34 favorable for passage.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jason P. Watkins", written in a cursive style.

Jason P. Watkins

Wichita Regional Chamber of Commerce



March 15, 2023

Mr. Chairman and Members of the Committee,

On behalf of the Wichita Regional Chamber of Commerce and our nearly 1,500 members, thank you for the opportunity to provide written testimony in support of S.B. 37, AN ACT concerning taxation; relating to the Kansas housing investor tax credit act; expanding the transferability of income, privilege and premium tax credits issued under the act.

S.B. 37 would expand the transferability of tax credits issued under the Kansas Housing Investor Tax Credit Act. The bill would allow that any portion of the tax credit that is carried forward can also be transferred to another taxpayer. The bill would remove the current requirement that a qualified investor cannot have a current tax liability at the time of their investment in a qualified housing project or reasonably believe that they will not owe taxes in the current taxable year to be able to transfer the tax credits to another taxpayer. The bill would allow that all or a portion of the tax credit can be transferred by a qualified investor or any subsequent transferee, and there would be no limit on the number of times a tax credit or any portion of a tax credit could be transferred. The transferee would receive all remaining rights and restrictions for the tax credit being transferred on the date of the transfer. The bill would apply to tax credits issued in tax year 2022 and all subsequent years.

Access to housing and access to affordable housing is an issue faced by communities across the state of Kansas regardless of size or location. Wichita and the Wichita area are not immune from the symptoms related to access to housing. In addition, the south-central Kansas economy is growing, and large-scale economic development opportunities will be coming to fruition over the next 12-36 months. These projects will attract workers to our region and housing will be a critical need.

Passage of S.B. 37 will assist in addressing the region's housing needs and help grow our economy. Therefore, we request that the Committee report S.B. 37 favorable for passage.

Very truly yours,

A handwritten signature in black ink that reads "Jason P. Watkins".

Jason P. Watkins

Wichita Regional Chamber of Commerce